

SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website: www.spsl.com

Ref: SEC/SPSL/BSE/2022-2023

Date: January 30, 2023

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Script Code : 533110

Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on Monday, January 30, 2023 which commenced at 11:35 A.M. and concluded at 12:05 P.M. at the registered office of the Company situated at "1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai – 400053". It has inter-alia considered and approved:

1. Unaudited Financial Results of the Company for Quarter and Nine Months ended December 31, 2022 along with Limited Review Report thereof.

Kindly take the above on your record and upload the same on your website.

Thanking You.

Yours faithfully,

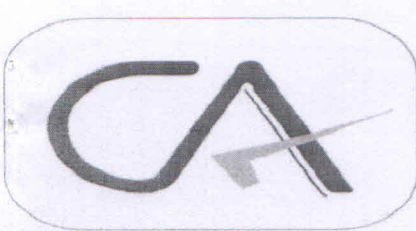
For SHREE PRECOATED STEELS LIMITED

DIVYA HISARIA

COMPANY SECRETARY & COMPLIANCE OFFICER

A62559

Encl. as above:



MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.
Tel:(0265) 2352544 Email: maneshmehta84@gmail.com, GST: 24AAFFM6500Q1Z3

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.
Tel:9323984232 Email: camaneshmehta@gmail.com, GST:27AAFFM6500Q2ZW

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED
STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

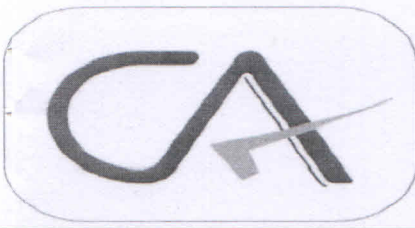
To the Board of Directors of

Shree Precoated Steels Limited

Mumbai,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shree Precoated Steels Limited ("the Company"), for the quarter and nine month ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

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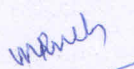
4. Material Uncertainty Related to Going Concern:

We draw attention to the Note no. 5 of the accompanied financial results, regarding preparation of financial results on going concern basis. The Company's net worth is negative and it indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The appropriateness of the assumption of the going concern is dependent on the Company's ability to raise finance and generate cash flows in future to meet its obligation. However, the financial results have been prepared on "going concern" basis for the reasons stated in aforesaid note.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manesh Mehta & Associates
Chartered Accountants
Firm Regn. No. 115832W


Manesh P. Mehta
(Partner)

Membership No. 036032

UDIN: - 23036032BGYUOD3458

Place: - Vadodara

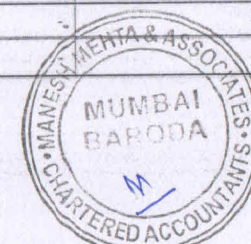
Date: - 30th January 2023



SHREE PRECOATED STEELS LIMITED
CIN: L70109MH2007PLC174206
Regd. Off. : 1, Ground Floor, CII Mall, New Link Road, Andheri (West), Mumbai - 400 053
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
2	Total Income From Operations (Net)	-	-	-	-	-	-
3	Expenses:						
	a) Cost of materials consumed / Construction Related Cost	-	-	-	-	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employees benefit expenses	9	7	9	23	22	29
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	-	-	-	-	-	-
	g) Other Expenses	9	4	4	17	14	21
4	Total Expenses	18	11	13	40	36	50
5	Profit / (Loss) before exceptional items and Tax (2-4)	(18)	(11)	(13)	(40)	(36)	(50)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(18)	(11)	(13)	(40)	(36)	(50)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(18)	(11)	(13)	(40)	(36)	(50)
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	(18)	(11)	(13)	(40)	(36)	(50)
14	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive income for the period)	(18)	(11)	(13)	(40)	(36)	(50)
16	Paid up Equity Share Capital (Face value of Rs.10/- per Share)	414	414	414	414	414	414
17	Other Equity	-	-	-	-	-	(458)
18	Net worth	-	-	-	-	-	(44)
19	Earning per equity share of Rs. 10/- each (for continuing & discontinued operations)	-	-	-	-	-	-



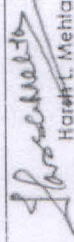
Notes:

- 1) The above Standalone Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30th January, 2023 along with Limited Review Report given by Statutory Auditors.
- 2) The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 and other recognized accounting practices and policies to the extent applicable.
- 3) The results will be available on the Company's website: www.tpsl.com and have been submitted to the Stock Exchange where the Equity Shares of the company are listed.
- 4) Previous year/ quarter figures have been regrouped/ re-arranged and re-classified wherever necessary to confirm to current period's classification.
- 5) The accounts are prepared on a going concern basis in spite of negative net worth, pending appeal in respect of refund of indirect taxes.

Place: Mumbai

Date: 30th January, 2023




Harsh T. Mehta
Managing Director