



# SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

Ref: SEC/SPSL/BSE/2022-2023

Date: August 8, 2022

The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Script Code : 533110

**Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on Monday, August 8, 2022 which commenced at 5:35 P.M. and concluded at 6:02 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). It has inter-alia, considered and approved:

1. Unaudited Financial Results of the Company for First Quarter ended 30th June, 2022 along with Limited Review Report thereof.

Kindly take the above on your record and upload the same on your website.

Thanking You.

Yours faithfully,

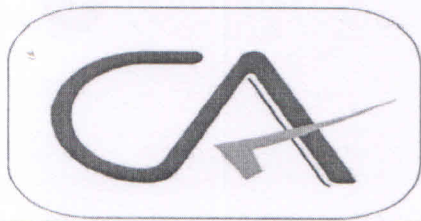
**For SHREE PRECOATED STEELS LIMITED**

**DIVYA HISARIA**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**A62559**

**Encl. as above:**



**MANESH MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

ICAI  
FIRM REG. No.  
**115832W**

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com), GST: 24AAFFM6500Q123

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com), GST: 27AAFFM6500Q2ZW

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30<sup>TH</sup> JUNE, 2022 OF SHREE PRECOATED STEELS LIMITED  
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

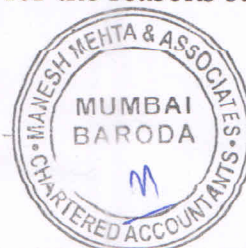
To,  
The Board of Directors,  
Shree Precoated Steels Limited  
Mumbai.

We have reviewed the accompanying Statement of Unaudited Financial Results of **SHREE PRECOATED STEELS LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

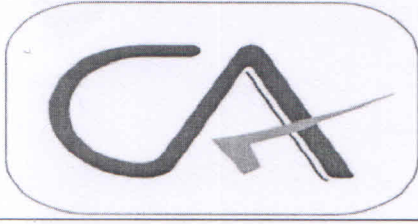
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Material Uncertainty Related to Going Concern:**

We draw attention to the Note no. 6 of the accompanied financial results, regarding preparation of financial results on going concern basis. The Company's net worth is negative and it indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The appropriateness of the assumption of the going concern is dependent on the Company's ability to raise finance and generate cash flows in future to meet its obligation. However, the financial results have been prepared on "going concern" basis for the reasons stated in aforesaid note.







# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI  
FIRM REG. No.  
**115832W**

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com), GST: 24AAFFM6500Q1Z3

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com), GST: 27AAFFM6500Q2ZW

Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**FOR MANESH MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 115832W**



*Manish*

**MANESH P MEHTA PARTNER  
MEMBERSHIP NO. 36032**

**UDIN: - 22036032A00Q0T9225**

**PLACE : VADODARA,  
DATED: 8<sup>TH</sup> AUGUST, 2022**



## SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone Results			
		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a] Net Sales / Income from operations(Net of excise duty)	-	-	-	-
	b] Other Income	-	-	-	-
2	Total Income From Operations (Net)	-	-	-	-
3	Expenses:				
	a] Cost of materials consumed/Construction related cost	-	-	-	-
	b] Purchases of stock in trade	-	-	-	-
	c] Changes in inventories of finished goods,work in progress and stock in trade	-	-	-	-
	d] Employees benefit expenses	6	6	7	29
	e] Finance Cost	-	-	-	-
	f] Depreciation and amortisation expenses	-	-	-	-
	g] Other Expenses	5	7	4	21
4	Total Expenses	11	13	11	50
5	Profit / (Loss) before exceptional items, extraordinary items and Tax (2-4)	(11)	(13)	(11)	(50)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before extraordinary items and Tax (5-6)	(11)	(13)	(11)	(50)
8	Extraordinary items	-	-	-	-
9	Profit / (Loss) before Tax	(11)	(13)	(11)	(50)
10	Tax Expense	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
11	Profit and Loss for the Period from Continuing Operations (9-10)	(11)	(13)	(11)	(50)
12	Other Comprehensive Income (Net of Tax)	-	-	-	-
13	Total Comprehensive Income/(Loss) for the Period (11+12)	(11)	(13)	(11)	(50)
14	Paid up Equity Share Capital	414	414	414	414
15	Other Equity	-	-	-	(458)
16	Networth	-	-	-	(44)
17	EPS (Before extraordinary items) (of Rs.10/- each)	(0.27)	(0.31)	(0.27)	(1.21)
	(a) Basic	(0.27)	(0.31)	(0.27)	(1.21)
	(b) Diluted	-	-	-	-
	EPS (after extraordinary items) (of Rs.10/- each)	-	-	-	-
	(a) Basic	(0.27)	(0.31)	(0.27)	(1.21)
	(b) Diluted	(0.27)	(0.31)	(0.27)	(1.21)






	Notes:
1	The above financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th August 2022, along with limited review report given by the Statutory Auditors.
2	The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
3	The results will be available on the Company's website: www.spsl.com and have been submitted to the Stock Exchange where the Equity Shares of the company are listed.
4	The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
5	The previous period's figures have been regrouped or rearranged wherever necessary.
6	The accounts are prepared on a going concern basis inspite of negative net worth, pending appeal in respect of refund of indirect taxes.

Place: Mumbai  
Date : 08th August 2022



For Shree Precoated Steels Limited

  
Harsh L. Mehta  
Managing Director