



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1. Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai 400 053

Tel.: + 91 - 7208182677 **Email :** spsl.investors@gmail.com **Website :** www.spsl.com

Ref: SEC/SPSL/BSE/2020-2021

Date: 6th November, 2020

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Script Code : 533110

Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the meeting of Board of Directors of the Company was held on Friday, 6th November, 2020 which started at 11:30 A.M. and ended at 12:45 P.M., considered, reviewed and approved the Un-Audited Standalone Financial Statements for the Second Quarter & Half Year ended 30th September, 2020.

The copy of the financial results and Limited Review report thereon is annexed herewith for your records.

Kindly take the above on your record and upload the same in your website.

Thanking You.

Yours faithfully,

For SHREE PREC OATED STEELS LIMITED

AKSHAY R. SHARMA

ASST. COMPANY SECRETARY

SHREE PRECOATED STEELS LIMITED

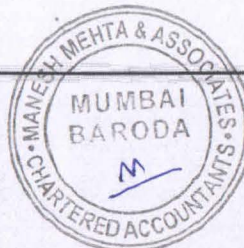
CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Cliff Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	Net Sales / Income from operations(Net of excise duty)	-	-				
	Other Income	5		20	5	21	26
2	Total Income From Operations (Net)	5	-	20	5	21	26
3	Expenses:						
	a) Cost of materials consumed / Construction Related Cost	-	-	-	-	-	-
	b) Changes in inventories of finished goods,work in progrees and stock in trade	-	-	-	-	-	-
	c) Employees benefit exp	7	3	7	10	18	33
	d) Finance Cost	-	-	-	-	-	-
	e) Depreciation and amortisation exp	-	-	-	-	-	-
	f) Other Expenses	4	8	6	12	11	24
4	Total Expenses	11	11	13	22	29	57
5	Profit / (Loss) before exceptional items and Tax (2-4)	(6)	(11)	7	(17)	(8)	(31)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(6)	(11)	7	(17)	(8)	(31)
8	Tax Expense						
	Current Tax/Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) after tax for the Period (7-8)	(6)	(11)	7	(17)	(8)	(31)
10	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss						
	i) Remeasurements of the defined benefit plans						1
11	Total Comprehensive Income for the period (9+10)	(6)	(11)	7	(17)	(8)	(30)
12	Paid up Equity Share Capital(Face value of Rs.10/- per Share)	414	414	414	414	414	414
13	Other Equity				(436)	(397)	(419)
14	Net worth				(22)	17	(5)
15	EPS (of Rs.10/- each)(Basic and Diluted)	(0.14)	(0.27)	0.17	(0.41)	(0.19)	(0.72)



STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2020

(Rs. In lakhs)

Sr.N O.	Particulars	STANDALONE	
		As at 30th September,2020	As at 31st March,2020
		Unaudited	Audited
1	ASSETS		
	Non Current Assets		
	(a)Property Plant & Equipment	3	3
	(b)Financial Assets		
	(i) Trade Receivables	123	123
	(ii) Loans	1	1
	Other Non Current Assets	360	340
	Total Non Current Assets	487	467
	Current Assets		
	(a)Financial Assets		
	(i) Cash and Cash Equivalents	3	4
	(ii) Other Financial Assets		
	(b) Other Current Tax Assets(Net)	48	48
	(c) Other Current Assets	5	27
	Total Current Assets	56	79
	Total Assets	543	546
2	EQUITY & LIABILITIES		
	Equity		
	Equity Share Capital	414	414
	Other Equity	(436)	(419)
	Equity Attributable to Owners of the Company	(22)	(5)
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	267	267
	(b)Provisions	161	167
	(c)Other Non Current Liabilities		
	Total Non Current Liabilities	406	429
	Current Liabilities		
	(a)Financial liabilities		
	(i) Trade Payable	1	2
	(ii)Other Financial Liabilities	136	114
	(b) Other Current Liabilities		1
	Total Current Liabilities	137	117
	Total Equity and Liabilities	543	546



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

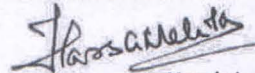
(Rs. In lakhs)

Particulars	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
Cash Flow From Operating Activities:		
Loss before tax as per Statement of Profit and Loss	(17)	(8)
Adjustments for:		
Depreciation and amortisation		
Operating Profit/(Loss) before working capital changes	(17)	(8)
Movements in working capital:		
Increase/(decrease) in trade payables	(1)	(2)
Increase/(decrease) in Other Liabilities	21	37
Increase/(decrease) in provisions	(6)	(28)
Cash generated from/(used in) operating activities	(3)	(1)
Net cash flow from/(used in) operating activities (A)	(3)	(1)
Cash flow from Investing activities:		
(Increase) / decrease in other assets	2	-
Net cash flow from/(used in) investing activities (B)	2	-
Cash flow from financing activities:		
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)	(1)	(1)
Add: Cash and cash equivalents at the beginning of the period/ year	4	5
Cash and cash equivalents at the end of the period/year	3	4

Notes

1	The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 6th November, 2020 along with limited review report provided by the Statutory Auditors.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The results for the Quarter ended 30th September 2020 are available on BSE Limited website (URL: www.bseindia.com/corporates) and on Company's website (URL: http://www.spsl.com/financial-result.php)
4	The figures of the previous years have been regrouped /rearranged wherever necessary to confirm current period's classification

For Shree Precoated Steels Limited


Harsh L. Mehta
Managing DirectorPlace: Mumbai
Date: 6th November, 2020



**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: maneshmehta84@gmail.com, GST: [24AAFFM6500Q123](#)

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: camaneshmehta@gmail.com, GST: [27AAFFM6500Q22W](#)

**LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED
STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** (the Company) for the quarter and half year ended 30th September, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

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4. Corresponding figures for the quarter ended 30th September, 2020 included in the statement are based on the previously issued financial results that were reviewed by the predecessor auditors who expressed un modified review opinion and relied upon by us for the purpose of our review report on the statement.

For Manesh Mehta & Associates
Chartered Accountants,
Firm Reg No. 115832W

Manesh P. Mehta
Partner

Membership no. 036032

UDIN: - 20036032AAAADJ1553



Place: Vadodara

Date: 06th November, 2020