

# SHREE PRECOATED STEELS LTD.

CIN: L70109MH2007PLC174206

Ref:

SEC/SPSL/BSE/2019-2020

Date: 26th June, 2020

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001 Script Code: 513349

Dear Sir.

Sub: INTIMATION OF REQUEST RECEIVED FOR RECLASSIFICATION BY PROMOTERS UNDER REGULATION 31A OF SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS REGULATIONS 2015.

The Company is in receipt of request under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the following Promoter and Promoter Groups of the Company:

Sr. No.	Name of the Shareholder	No. of Equity Shares (Face Value Rs.10/- each) held	Percentage of shareholding
1	Fahrenheit fun and games private limited	2,91,666	7.05

In this regard, please find attached herewith the request received from Fahrenheit Fun & Games Private Limited, a shareholder forming part of Promoter and Promoter Group, to reclassify them into public category.

The above re-classification shall be subject to the approval of the Board of Directors, Members of the Company and BSE Limited.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

For SHREE PRECOATED STEELS LTD

AKSHAY SHARMA

COMPLIANCE OFFICER

Encl: as above

## FAHRENHEIT FUN AND GAMES PRIVATE LIMITED

REHMAN BLDG 2ND FLOOR 24 VEERNARIMAN ROAD FORT MUMBAI -400001 CIN:U92410MH1986PTC040676

26<sup>th</sup> June,2020

The Board of Directors
Shree Precoated Steels Limited
"CitiMall",1, Ground Floor, New Link Road, Andheri (W),
Mumbai-400053

Re: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from promoter category to public category of SHREE PRECOATED STEELS LIMITED(the "SPSL")

#### A. Background:

We, Fahrenheit Fun and Games Private Limited ,(hereinafter referred to as "the Fahrenheit" are a shareholder of the Company holding 2,91,666 (Two Lacs Ninety One Thousand Six Hundred Sixty Six only) equity shares constituting 7.05% of the total equity share capital of the Company.

While filing disclosures with the stock exchange, we have been classified under the category of "Promoter and Promoter Group" of the Company since long. This is primarily because of the reason that we were:

- (a) Controlled by the same Board of Directors for day to day operations as that of the SPSL, and
- (b) was influenced by the SPSL's Board of Directors in management and decision making affairs.

#### **B. Present Status**

The Board of Directors of the Fahrenheit have changed from 22nd June,2020. Prior to 22nd June,2020, the Board of Directors were Mr.Harsh L Mehta and Mr Rajendra D Kamdar.The SPSL and Fahrenheit had one Director in common i.e Mr.Harsh L Mehta. By virtue of common Board of Directors and control in Management of Fahrenheit ,we fell in the category of Promoter and Promoters Group.

However, with effect from 22nd June, 2020 the entire Board of Directors of Fahrenheit has changed, thereby changing the manner of operations and decisions making capacity. The new board of Fahrenheit comprises of Mr. Umang M Mehta and Mr. Rajendra Kamdar ,who are neither shareholders nor Board of Directors of the SPSL.

Mr. Harsh L Mehta is no longer associated with the Fahrenheit in any manner .

The Fahrenheit was classified as "Promoter and Promoter Group" only because the Board of Directors of the SPSL and Fahrenheit were common. Since there is no common control over operations and affairs of the SPSL and Fahrenheit now, we have no association with the SPSL except just being the small shareholder in SPSL.

## FAHRENHEIT FUN AND GAMES PRIVATE LIMITED

REHMAN BLDG 2ND FLOOR 24 VEERNARIMAN ROAD FORT MUMBAI -400001 CIN:U92410MH1986PTC040676

### C. Request for reclassification:

In view of the aforesaid explanation and de-association with the SPSL, I request you to reclassify my status from "Promoter and Promoter Group" to "Public"

#### In this regard, I undertake as follows:

- a) We, the Fahrenheit do no hold more than 10% of total voting rights in the SPSL;
- b) We do no exercise control over the affairs of the SPSL whether directly or indirectly;
- c) We do not have any special rights with respect to SPSL through formal or informal arrangements including through any shareholder agreements;
- d) We do not represent on the Board of Directors of the SPSL on our own or on my behalf or through a nominee director;
- e) We are not acting as Key Managerial Person in SPSL;
- f) We are not a "wilful defaulter" as per the Reserve Bank of India guidelines; and
- g) We are not a fugitive economic offender.

We, also undertake to abide by the conditions listed in Regulation 31 A (4) of (SEBI LODR) post such reclassification being approved by the members of the SPSL and BSE Limited.

We request you to consider our request for reclassification from "Promoter & Promoter Group" category to "Public" category and accord your approval thereof at the earliest.

For and on behalf of Fahrenheit Fun and Games Private Limited

RAJENDRA D. KAMDAR

DIRECTOR

DIN No.: 08509304

DP & CLIENT ID:IN301330-20204395

Received
THISLAMO 2616/2020

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