



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai 400 053

Tel.: + 91 - 7208182677 Email : spsl.investors@gmail.com Website : www.spsl.com

Ref : SEC/SPSL/BSE/2019-2020

Date: 7th November, 2019

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Script Code : 533110

Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We hereby inform you that the Board of Directors at its meeting held today i.e. 7th November, 2019 commenced at 11:30 AM and concluded at 1:30 PM has reviewed, considered and adopted the following:

- 1) The Un-Audited Standalone Financial Statements for the Second Quarter / Half Year ended 30th September, 2019.
- 2) Constituted the Allotment Committee of the Company comprising of:

Name of Director	Designation
Mr. A. C. Patel	Chairman
Mr. Harsh L. Mehta	Member
Mr. Nilesh Sarvaiya	Member

The copy of the Financial Results and Limited Review report thereon is annexed herewith for your records.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For SHREE PRECOATED STEELS LIMITED

AKSHAY R. SHARMA

COMPLIANCE OFFICER

Encl: As above

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Six months Period Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	Net Sales / Income from operations(Net of excise duty)	-	-	-	-	-	-
	Other Income	20	1	39	21	39	114
2	Total Income From Operations (Net)	20	1	39	21	39	114
3	Expenses:						
	a) Cost of materials consumed / Construction Related Cost	-	-	-	-	-	-
	b) Changes in inventories of finished goods,work in progrees and stock in trade	-	-	-	-	-	-
	c) Employees benefit exp	7	11	11	18	22	55
	d) Finance Cost	-	-	-	-	-	-
	e) Depreciation and amortisation exp	-	-	-	-	-	-
	f) Other Expenses	6	5	5	11	12	72
4	Total Expenses	13	16	16	29	34	127
5	Profit / (Loss) before exceptional items and Tax (2-4)	7	(15)	23	(8)	5	(13)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	7	(15)	23	(8)	5	(13)
8	Tax Expense	-	-	-	-	-	-
	Current Tax/Defferred Tax	-	-	-	-	-	-
9	Profit / (Loss) after tax for the Period (7-8)	7	(15)	23	(8)	5	(13)
10	Other Comprehensive Income						(1)
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	i) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	7	(15)	23	(8)	5	(14)
12	Paid up Equity Share Capital(Face value of Rs.10/- per Share)	414	414	414	414	414	414
13	Net worth	-	-	-	17	44	25
14	Reserve Excluding Revaluation Reserve	-	-	-	(397)	(370)	(389)
15	EPS (of Rs.10/- each)(Basic and Diluted)	0.17	(0.36)	0.56	(0.19)	0.12	(0.34)

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2019

(Rs. In lakhs)

Sr.No.	Particulars	STANDALONE	
		As at 30th September,2019	As at 31st March,2019
		Unaudited	Audited
1	ASSETS		
	Non Current Assets		
	(a)Property Plant & Equipment	3	3
	(b)Financial Assets		
	(i) Trade Receivables	123	123
	(ii) Loans	1	1
	Other Non Current Assets	340	340
	Total Non Current Assets	467	467
	Current Assets		
	(a)Financial Assets		
	(i) Cash and Cash Equivalents	4	5
	(ii) Other Financial Assets	10	10
	(b) Other Current Tax Assets(Net)	47	47
	(c) Other Current Assets	14	14
	Total Current Assets	75	76
	Total Assets	542	543
2	EQUITY & LIABILITIES		
	Equity		
	Equity Share Capital	414	414
	Other Equity	(397)	(389)
	Equity Attributable to Owners of the Company	17	25
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	267	267
	(b)Provisions	172	200
	(c)Other Non Current Liabilities		
	Total Non Current Liabilities	456	492
	Current Liabilities		
	(a)Financial liabilities		
	(i) Trade Payable	-	2
	(ii)Other Financial Liabilities	85	48
	(b) Other Current Liabilities	1	1
	Total Current Liabilities	86	51
	Total Equity and Liabilities	542	543

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

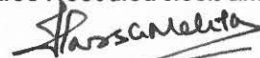
(Rs. In Lakhs)

Particulars	Half Year ended 30th September , 2019	Half Year ended 30th September , 2018	Year ended 31st March, 2019
Cash Flow From Operating Activities:			
Loss before tax as per Statement of Profit and Loss	(8)	5	(14)
Adjustments for:			
Depreciation and amortisation		-	-
Operating Profit/(Loss) before working capital changes	(8)	5	(14)
Movements in working capital:			
Increase/(decrease) in trade payables	(2)	(39)	(37)
Increase/(decrease) in Other Liabilities	37	47	8
Increase/(decrease) in provisions	(28)		6
Cash generated from/(used in) operating activities	(1)	13	(37)
Net cash flow from/(used in) operating activities (A)	(1)	13	(37)
Cash flow from Investing activities:			
		(10)	34
Net cash flow from/(used in) investing activities (B)	-	(10)	34
Cash flow from financing activities:			
Net cash flow from/(used in) financing activities (C)	-	-	-
Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)	(1)	3	(3)
Add: Cash and cash equivalents at the beginning of the period/ year	5	8	8
Cash and cash equivalents at the end of the period/ year	4	11	5

Notes

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 7th November, 2019 along with limited review report provided by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The results for the Quarter ended 30th September 2019 are available on BSE Limited website (URL: www.bseindia.com/corporates) and on Company's website (URL: <http://www.spsl.com/financial-result.php>)
- The figures of the previous years have been regrouped /rearranged wherever necessary to conform current period's classification
- The Standalone Cash Flow Statement for the half year ended September 30, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors.

For Shree Precoated Steels Limited


Harsh L. Mehta
Managing Director

Place: Mumbai

Date: 7th November, 2019

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 • 2265 35 55 • 2266 62 19 E-Mail : mail@vparekh.com

LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** ('the Company') for the quarter and half year ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note 5 of the Statement which states that the statement of cash flows for the corresponding half year ended 30 September, 2018, as reported in the accompanying Statement has been approved by the Company's Board of Directors, but have not been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 107488W



Rakesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
UDIN: - 19038615AAAATA5445

MUMBAI,
DATED: 7TH NOVEMBER, 2019