



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai :- 400 001.

Dear Sir,

Sub: Reply to Query raised by BSE on the Draft Scheme of Reduction of Share Capital of the company.

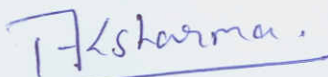
With reference to above subject, we clarify the following points raised by you:

1. Valuation Report from Independent Chartered Accountant: Its Not Applicable to the Company for which the Company has obtained Non applicability Certificate from Parthiv & Co. (Attached as **Annexure A**)
2. Pre & Post Shareholding pattern Pursuant to Regulation 31 of SEBI (LODR) 2015: Attached as **Annexure B**.
3. Quarterly compliance report on Corporate Governance as per Regulation 27 of SEBI (LODR) Reg. 2015: Attached as **Annexure C**.
4. Brief particulars of the company : please refer point no. 1
5. Confirmation by Managing Director / Company Secretary: Attached as **Annexure D**.
6. Pre & Post scheme Net worth in Crores: we will rectify at the time of re-submission.
7. Payment of BSE & SEBI Fees: we have dispatched the DD on 23rd February, 2018 along with all necessary documents (Attached as **Annexure E**)
8. An undertaking by the Managing director: Attached as **Annexure F**

Thanking You,

Your faithfully,

For SHREE PRECOATED STEELS LIMITED



AKSHAY R. SHARMA

ASST. COMPANY SECRETARY

Date: 26th February, 2018



Certificate

To,
The Board of Directors
Shree Precoated Steels Limited
1, Ground Floor, Citi Mall
New Link road, Andheri (W)
Mumbai: 400 053

Sub: Certificate for non-applicability of the requirement of obtaining the valuation report from an independent chartered accountant as prescribed in Para 4 of Annexure-I to the SEBI Circular No. CFD/OIL3/CIR/2017/21 dated March 10, 2017 (hereinafter referred to as "SEBI Circular") in respect of proposed reduction of Capital.

Dear Sirs,

I Parthiv Vinaykant Parekh, proprietor of Parthiv & CO., the Independent Chartered Accountants, have been requested by Shree Precoated Steels Limited ("the Company") having its registered office at 1, Ground Floor Citi Mall, new Link Road Andheri (W) Mumbai: 400 053 to issue this certificate under Para 4 of Annexure - I to the SEBI Circular No. CFD/DIL3/CIR/2017/ 21 dated March 10, 2017 in respect of non-applicability of requirement for valuation report in the matter of proposed reduction of capital of the Company.

I have been informed that the Board of Directors of the Company in its meeting held on 8th February, 2018 has approved for reduction of the capital of the Company by 95% so that post capital reduction, the nominal value and paid-up value of each equity share shall be reduced from Rs. 10/- (Rupees Ten only) each to 0.50.(fifty paisa only) Upon the said resolution, 100 shares of Rs. 0.50 each shall be consolidated to 5 new Equity Shares of Rs. 10/- each. The reduction of capital shall be on proportionate basis and there shall not be any change in percentage shareholding of any shareholder of the Company.

I have perused and examined the draft Scheme, pre and post Scheme shareholding pattern of the Company and other material documents of the Company.

Based on my examination as above, and the information and explanations furnished to me, I hereby certify that the requirement for valuation report as mentioned in Para 4 of Annexure - I to the SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 is not applicable to the proposed Scheme of reduction of Capital of the Company since:

- a. There shall not be any change in the proportion of shareholding of any of the pre-scheme shareholders of the Company;



- b. There shall not be allotment of any new equity shares upon reduction of capital. Only the nominal value and paid up value of each equity share shall be reduced from Rs. 10/- to Rs. 0.50 each and then 100 shares of Rs. 0.50 each shall be consolidated to 5 new Equity Shares of Rs. 10/- each; and
- c. All the pre-scheme shareholders shall remain the shareholder of the Company after post scheme in the same proportion.

I have been informed that the capital reduction contemplated is for Rs 1,41,99,33,163/- by way reduction of Capital Reserve of Rs. 30,00,000/-, General Reserve of Rs. 63,03,51,763/- as well as reduction of paid up share capital by 95% amounting to Rs 78,65,81,400/- to be set off against the carried forward loss of Rs 1,45,43,46,526/-

This certificate has been issued at the specific request of the Company. I undertake no further responsibility to update this certificate for new information subsequent to the date of this certificate.

FOR AND ON BEHALF OF
PARTHIV & CO.
CHARTERED ACCOUNTANTS



PV Parekh

MUMBAI

DATED : 8TH FEBRUARY, 2018

CERT REF NO.: PAC : 03 : 026

PARTHIV V. PAREKH PARTNER
MEMBERSHIP NO. 038211

Bre Shareholding Pattern Annexure B

Holding of specified securities Annexure - I

1. Name of Listed Entity	: Shree Precoated Steels Ltd.	
2. Scrip Code/Name of Scrip/Class of Security : 533110		Equity
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		
a. If under 31(1)(b) then indicate the report for Quarter ending		
b. If under 31(1)(c) then indicate date of allotment/extinguishment : 23-02-2018		
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-		
Particulars		Yes*/No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?		Yes
* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.		



For more information visit our website: www.shreeprecoatedsteels.com
 Tel: +91 22 5555 2314 • Fax: +91 22 5555 2315
 Email: info@shreeprecoatedsteels.com

SHREE PRECOATED STEELS LTD.

Name of the Company : Shree Precoated Steels Ltd.
Script Code : 533110
As on : 23-02-2018

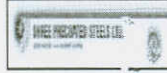


Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class eg: X	Class eg: Y	Total								
(A)	Promoter & Promoter Group	41	52074782	0	0	52074782	62.894	52074782		52074782	62.894		0	0	0	700000	1.344	52074782
(B)	Public	41540	30723260	0	0	30723260	37.106	30723260		30723260	37.106		0	0	0			30460767
(C)	Non Promoter- Non Public	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
	Total	41581	82798042			82798042	100	82798042		82798042	100		0	0	700000	0.845	82535549	



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total shares held (b)	
									Class X	Class Y	Total								
I	Indian																		
(a)	Individuals/Hindu undivided Family		37	44034876	0	0	44034876	53.183	44034876		44034876	53.183		0	0	0	0	44034876	
	HENALI JAYANT AJMERA	AIGPA2687M	1	932227			932227	1.126	932227		932227	1.126		0	0	0	0	932227	
	HARSHADRAI MULJI SARVAIYA	AAGPS8639B	1	24			24	0	24		24	0		0	0	0	0	24	
	ISHWARLAL S AJMERA HUF	AAAH0539L	1	1037027			1037027	1.252	1037027		1037027	1.252		0	0	0	0	1037027	
	HETAL S AJMERA	ABMPA8282B	1	1059182			1059182	1.279	1059182		1059182	1.279		0	0	0	0	1059182	
	SONALI A AJMERA	AGHIPA4957H	1	1001423			1001423	1.209	1001423		1001423	1.209		0	0	0	0	1001423	
	KOKILABEN SHASHIKANT AJMERA	AALPA2975R	1	1421817			1421817	1.717	1421817		1421817	1.717		0	0	0	0	1421817	
	SANJAY C AJMERA HUF	AANTIS4351M	1	906108			906108	1.094	906108		906108	1.094		0	0	0	0	906108	
	CHHOTALAL S AJMERA	AALPA2970L	1	3433304			3433304	4.147	3433304		3433304	4.147		0	0	0	0	3433304	
	ATUL C AJMERA	AABPA3489Q	1	1251586			1251586	1.512	1251586		1251586	1.512		0	0	0	0	1251586	
	ATUL C AJMERA HUF	AAEHA4810N	1	776608			776608	0.938	776608		776608	0.938		0	0	0	0	776608	
	BHARTI R AJMERA	AALPA2974Q	1	1644615			1644615	1.986	1644615		1644615	1.986		0	0	0	0	1644615	
	SHASHIKANT SHAMALJI AJMERA	AALPA2732N	1	1694152			1694152	2.046	1694152		1694152	2.046		0	0	0	0	1694152	
	BHAVANA S AJMERA	ABMPA8279J	1	1642233			1642233	1.983	1642233		1642233	1.983		0	0	0	0	1642233	
	PRACHI DHAVAL AJMERA	AKSPS6669M	1	1412051			1412051	1.705	1412051		1412051	1.705		0	0	0	0	1412051	
	MUMUKSHU A AJMERA	AIGPA9871P	1	1496182			1496182	1.807	1496182		1496182	1.807		0	0	0	0	1496182	
	BIHANUMATI C AJMERA	AALPA2973K	1	1149969			1149969	1.389	1149969		1149969	1.389		0	0	0	0	1149969	
	SANJAY C AJMERA	AALPA2740A	1	1686472			1686472	2.037	1686472		1686472	2.037		0	0	0	0	1686472	
	RAJNIKANT S AJMERA	AALPA2739H	1	2096909			2096909	2.533	2096909		2096909	2.533		0	0	0	0	2096909	
	NATWARLAL S AJMERA	AABPA3492M	1	1059077			1059077	1.279	1059077		1059077	1.279		0	0	0	0	1059077	
	MANOJ I AJMERA	AAPPA0516N	1	1751655			1751655	2.116	1751655		1751655	2.116		0	0	0	0	1751655	
	CHARMI J AJMERA	AGEPA6716H	1	938940			938940	1.134	938940		938940	1.134		0	0	0	0	938940	
	MEGHA S AJMERA	ABMPA8280D	1	8043			8043	0.01	8043		8043	0.01		0	0	0	0	8043	
	TANVI M AJMERA	AHQPA4636H	1	311775			311775	0.377	311775		311775	0.377		0	0	0	0	311775	
	AAGNA S AJMERA	AHIPA4360R	1	836108			836108	1.01	836108		836108	1.01		0	0	0	0	836108	
	AASHISH ATUL AJMERA	AKLPA7259G	1	77777			77777	0.094	77777		77777	0.094		0	0	0	0	77777	
	BIMAL ANANTRAI MEHTA	AAEPM1796M	1	2100			2100	0.003	2100		2100	0.003		0	0	0	0	2100	
	DHAVAL R AJMERA	ADLPA4775E	1	1839910			1839910	2.222	1839910		1839910	2.222		0	0	0	0	1839910	
	RUSHI M AJMERA	AIGPA8784M	1	1150940			1150940	1.39	1150940		1150940	1.39		0	0	0	0	1150940	
	VIMLABEN B AJMERA	AALPA2965K	1	3683253			3683253	4.448	3683253		3683253	4.448		0	0	0	0	3683253	
	RAJNIKANT S AJMERA HUF	AADIR2154M	1	2111074			2111074	2.55	2111074		2111074	2.55		0	0	0	0	2111074	
	SONAL BIMAL MEHTA	AALPA2969F	1	9490			9490	0.011	9490		9490	0.011		0	0	0	0	9490	
	CHHAGANLAL S AJMERA	ADAPA2956N	1	479461			479461	0.579	479461		479461	0.579		0	0	0	0	479461	
	JYOTIBEN N AJMERA	AALPA2161K	1	921713			921713	1.113	921713		921713	1.113		0	0	0	0	921713	
	CHHOTALAL S AJMERA HUF	AAAHIC2572B	1	1773002			1773002	2.141	1773002		1773002	2.141		0	0	0	0	1773002	
	RUPAL M AJMERA	ABMPA8281C	1	940956			940956	1.136	940956		940956	1.136		0	0	0	0	940956	
	MAYUR S AJMERA	AHIPA4359E	1	1496908			1496908	1.808	1496908		1496908	1.808		0	0	0	0	1496908	
	RITA MITUL MEHTA	AAEPM6947N	1	805			805	0.001	805		805	0.001		0	0	0	0	805	
(b)	Central Government/ State Government(s)		0	0	0	0	0	0	0		0	0		0	0	0	0	0	



(c)	Financial Institutions/ Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (specify)		4	8039906	0	0	8039906	9.71	8039906	8039906	9.71	0	0	0	700000	8.707	8039906
	Bodies Corporate			0													
	AJMER CEMENTS PRIVATE LTD	AADCA1126F	1	1505702			1505702	1.819	1505702	1505702	1.819	0	0	0	0	0	1505702
	RUSHABH INVESTMENT PRIVATE LIMITED	AAACR2562B	1	700000			700000	0.845	700000	700000	0.845	0	0	0	700000	100	700000
	FAHRENHEIT FUN AND GAMES PRIVATE LIMITED	AAACA5223E	1	5833333			5833333	7.045	5833333	5833333	7.045	0	0	0	0	0	5833333
	CHAITALI INVESTMENT PVT LTD	AACCC8033G	1	871			871	0.001	871	871	0.001	0	0	0	0	0	871
	Sub-Total-(A) (1)		41	52074782	0	0	52074782	62.894	52074782	52074782	62.894	0	0	0	700000	1.344	52074782
2	Foreign																
(a)	Indivi/Non-Resi Foreign Indivi		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total-(A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		41	52074782	0	0	52074782	62.894	52074782	52074782	62.894	0	0	0	700000	1.344	52074782

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note: (1) PAN would not be displayed on website of Stock Exchange(s). (2) The term Encumbrance has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total shares held (b)	
									Class X	Class Y	Total								
1	Institutions																		
(a)	Mutual Funds/		1	504	0	0	504	0.001	504		504	0.001		0	0	0	0	0	504
(b)	Venture Capital Funds		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(c)	Alternate Investment Funds		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(e)	Foreign Portfolio Investors		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(f)	Financial Institutions/ Banks		2	217	0	0	217	0	217		217	0		0	0	0	0	0	217
(g)	Insurance Companies		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(i)	Any Other (specify)		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
	Sub-Total-(B) (1)		3	721	0	0	721	0.001	721		721	0.001		0	0	0	0	0	721
2	Central Government/ State Government(s)/ President of India		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
	Sub-Total-(B)(2)																		
3	NON-Institutions																		
(a)	Individuals -																		
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		41000	10562209	0	0	10562209	12.757	10562209		10562209	12.757		0	0			0	10305358



ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		106	17617383	0	0	17617383	21.278	17617383		17617383	21.278		0	0	0	0	0	17617383
NIMISH S AJMERA . HUF	AADHN0008A	1	883127			883127	1.657	883127		883127	1.067		0	0	0	0	0	883127
TWISHAL N AJMERA	ANPPS3771A	1	974625			974625	1.177	974625		974625	1.177		0	0	0	0	0	974625
ASHWIN B AJMERA	ACZPA5118N	1	2223072			2223072	2.685	2223072		2223072	2.685		0	0	0	0	0	2223072
NIMISH S AJMERA	ACYPAA0339A	1	1711022			1711022	2.067	1711022		1711022	2.067		0	0	0	0	0	1711022
BANDISH B AJMERA	AAPPA0511M	1	2216436			2216436	2.677	2216436		2216436	2.677		0	0	0	0	0	2216436
SHAILESH B AJMERA	AABPA3491J	1	2224854			2224854	2.687	2224854		2224854	2.687		0	0	0	0	0	2224854
(b) NBFCs registered with RBI		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(c) Employee Trusts		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(d) Overseas Depositories holding DRs) (balancing figure)		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(e) Any Other (specify)		431	2542947	0	0	2542947	3.071	2542947		2542947	3.071		0	0	0	0	0	2537305
Sub-Total-(B) (3)		41537	30722539	0	0	30722539	37.105	30722539		30722539	37.105		0	0	0	0	0	30460046
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)		41540	30723260	0	0	30723260	37.106	30723260		30723260	37.106		0	0	0	0	0	30460767

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note: (1) PAN would not be displayed on website of Stock Exchange(s). (2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares. (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)
									Class X	Class Y	Total								
1	Custodian/DR Holder																		
(a)	Name of DR Holder (if available)																		
	Sub-Total [C](1)		0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)																		
(a)	Name (abc...																		
	Sub-Total [C](2)		0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	
	Total Non-Promoter- Non Public Shareholding (C)=[C](1) +[C](2)		0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	

Note (1) PAN would not be displayed on website of Stock Exchange(s). (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.



For SHREE PRECOATED STEELS LIMITED

T/K Sharma

Company Secretary

**Holding of specified securities
Annexure - I**

1. Name of Listed Entity	: Shree Precoated Steels Ltd.	
2. Scrip Code/Name of Scrip/Class of Security	: 533110	Equity
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		
a. If under 31(1)(b) then indicate the report for Quarter ending		
b. If under 31(1)(c) then indicate date of allotment/extinguishment	: 24-02-2018	
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-		
Particulars		Yes*/No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?		Yes
* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.		



Name of the Company : Shree Precoated Steels Ltd.
Script Code : 533110
As on : 24-02-18



Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class eg: X	Class eg: Y	Total								
(A)	Promoter & Promoter Group	41	2603720	0	0	2603720	62.893	2603720		2603720	62.893		0	0	0	35000	1.344	2603720
(B)	Public	17020	1536182	0	0	1536182	37.107	1536182		1536182	37.107		0	0	0	0	0	1515135
(C)	Non Promoter- Non Public	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
	Total	17061	4139902			4139902	100	4139902		4139902	100		0	0	0	35000	0.845	4118855



www.shreeprecoatedsteels.com
022-25441111 • Fax: +91-22-25441112
Registered Office: 10th Floor, 10th Main Road, Vile Parle (E), Mumbai - 400 057

SHREE PRE-COATED STEELS LTD.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sl. No.	Category & Name of the Shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total shares held (b)	
									Class X	Class Y	Total								
1	Indian																		
(a)	Individuals/Hindu undivided Family		37	2201726	0	0	2201726	53.183	2201726		2201726	53.183		0	0	0	0	0	2201726
	HENALI JAYANT AJMERA	AIGPA2687M	1	46611			46611	1.126	46611		46611	1.126		0	0	0	0	0	46611
	HARSHADRAI MULJI SARVAIYA	AAGPS8639B	1	1			1	0	1		1	0		0	0	0	0	0	1
	ISHWARLAL S AJMERA HUF	AAAH10539L	1	51851			51851	1.252	51851		51851	1.252		0	0	0	0	0	51851
	HETAL S AJMERA	ABMPA8282B	1	52959			52959	1.279	52959		52959	1.279		0	0	0	0	0	52959
	SONALI A AJMERA	AGHPA4957H	1	50071			50071	1.209	50071		50071	1.209		0	0	0	0	0	50071
	KOKILABEN SHASHIKANT AJMERA	AALPA2975R	1	71090			71090	1.717	71090		71090	1.717		0	0	0	0	0	71090
	SANJAY C AJMERA HUF	AANH54351M	1	45305			45305	1.094	45305		45305	1.094		0	0	0	0	0	45305
	CHHOTALAL S AJMERA	AALPA2970L	1	171665			171665	4.147	171665		171665	4.147		0	0	0	0	0	171665
	ATUL C AJMERA	AABPA3489Q	1	62579			62579	1.512	62579		62579	1.512		0	0	0	0	0	62579
	ATUL C AJMERA HUF	AAEHA4810N	1	38830			38830	0.938	38830		38830	0.938		0	0	0	0	0	38830
	BHARTI R AJMERA	AALPA2974Q	1	82230			82230	1.986	82230		82230	1.986		0	0	0	0	0	82230
	SHASHIKANT SHAMALJI AJMERA	AALPA2732N	1	84706			84706	2.046	84706		84706	2.046		0	0	0	0	0	84706
	BHAVANA S AJMERA	ABMPA8279J	1	82111			82111	1.983	82111		82111	1.983		0	0	0	0	0	82111
	PRACHI DHAVAL AJMERA	AKSPS6669M	1	70602			70602	1.705	70602		70602	1.705		0	0	0	0	0	70602
	MUMUKSHU A AJMERA	AIGPA9871P	1	74809			74809	1.807	74809		74809	1.807		0	0	0	0	0	74809
	BHANUMATI C AJMERA	AALPA2973K	1	57498			57498	1.389	57498		57498	1.389		0	0	0	0	0	57498
	SANJAY C AJMERA	AALPA2740A	1	84323			84323	2.037	84323		84323	2.037		0	0	0	0	0	84323
	RAJNIKANT S AJMERA	AALPA2739H	1	104845			104845	2.533	104845		104845	2.533		0	0	0	0	0	104845
	NATWARLAL S AJMERA	AABPA3492M	1	52953			52953	1.279	52953		52953	1.279		0	0	0	0	0	52953
	MANOJ I AJMERA	AAPPA0516N	1	87582			87582	2.116	87582		87582	2.116		0	0	0	0	0	87582
	CHARMI J AJMERA	AGEPA6716H	1	46946			46946	1.134	46946		46946	1.134		0	0	0	0	0	46946
	MEGHA S AJMERA	ABMPA8280D	1	402			402	0.01	402		402	0.01		0	0	0	0	0	402
	TANVI M AJMERA	AHQPA4636H	1	15588			15588	0.377	15588		15588	0.377		0	0	0	0	0	15588
	AAGNA S AJMERA	AIIPA4360R	1	41805			41805	1.01	41805		41805	1.01		0	0	0	0	0	41805
	AASHISH ATUL AJMERA	AKLPA7259G	1	3888			3888	0.094	3888		3888	0.094		0	0	0	0	0	3888
	BIMAL ANANTRAI MEHTA	AAEPM1796M	1	105			105	0.003	105		105	0.003		0	0	0	0	0	105
	DHAVAL R AJMERA	ADLPA4775E	1	91995			91995	2.222	91995		91995	2.222		0	0	0	0	0	91995
	RUSHI M AJMERA	AIGPA8784M	1	57547			57547	1.39	57547		57547	1.39		0	0	0	0	0	57547
	VIMLABEN B AJMERA	AALPA2965K	1	184162			184162	4.448	184162		184162	4.448		0	0	0	0	0	184162
	RAJNIKANT S AJMERA . HUF	AADHR2154M	1	105553			105553	2.55	105553		105553	2.55		0	0	0	0	0	105553
	SONAL BIMAL MEHTA	AALPA2969F	1	474			474	0.011	474		474	0.011		0	0	0	0	0	474
	CHHAGANLAL S AJMERA	ADAPA2956N	1	23973			23973	0.579	23973		23973	0.579		0	0	0	0	0	23973
	JYOTIBEN N AJMERA	AALPA2161K	1	46085			46085	1.113	46085		46085	1.113		0	0	0	0	0	46085
	CHHOTALAL S AJMERA HUF	AAAH2572B	1	88650			88650	2.141	88650		88650	2.141		0	0	0	0	0	88650
	RUPAL M AJMERA	ABMPA8281C	1	47047			47047	1.136	47047		47047	1.136		0	0	0	0	0	47047
	MAYUR S AJMERA	AIIPA4359E	1	74845			74845	1.808	74845		74845	1.808		0	0	0	0	0	74845
	RITA MITUL MEHTA	AAEPM6947N	1	40			40	0.001	40		40	0.001		0	0	0	0	0	40



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)
								Class X	Class Y	Total								
1 Institutions																		
(a) Mutual Funds/		1	25	0	0	25	0.001	25		25	0.001		0	0	0	0	0	25
(b) Venture Capital Funds		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(c) Alternate Investment Funds		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(d) Foreign Venture Capital Investors		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(e) Foreign Portfolio Investors		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(f) Financial Institutions/ Banks		2	10	0	0	10	0	10		10	0		0	0	0	0	0	10
(g) Insurance Companies		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(h) Provident Funds/ Pension Funds		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
(i) Any Other (specify)		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
Sub-Total-(B) (1)		3	35	0	0	35	0.001	35		35	0.001		0	0	0	0	0	35
2 Central Government/ State Government(s)/ President of India		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
Sub-Total-(B)(2)		0	0	0	0	0	0	0		0	0		0	0	0	0	0	0
3 NON-Institutions																		
(a) Individuals -																		
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		16638	792857	0	0	792857	19.152	792857		792857	19.152		0	0	0	0	0	772062



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)
									Class X	Class Y	Total								
1	Custodian/DR Holder																		
(a)	Name of DR Holder (if available)																		
	Sub-Total [C](1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)																		
(a)	Name (abc...																		
	Sub-Total [C](2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Non-Promoter- Non Public Shareholding (C)=[C](1) +[C](2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Note (1) PAN would not be displayed on website of Stock Exchange(s).(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,



For SHREE PRECOATED STEELS LIMITED

T. K. Sharma

Company Secretary

[Home](#)[Validate](#)**General information about company**

Scrip code	533110
Name of the entity	SHREE PRECOATED STEELS LIMITED
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Quarterly
Date of Report	31-12-2017
Risk management committee	Not Applicable



Home Validate

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Add Notes

Is there any change in information of board of directors compare to previous quarter

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	AMBALAL C. PATEL	AHNPP1756C	00037870	Non-Executive - Independent Director	Chairperson		13-05-2014		43	7	7	3	
2	Mr	JAGDISH J. DOSHI	AAAPD5553E	00065162	Non-Executive - Independent Director	Not Applicable		13-05-2014		43	2	0	4	
3	Mr	NILESH H. SARVAYA	AAJPS0690K	00799636	Non-Executive - Non Independent Director	Not Applicable		13-05-2014			1	1	0	
4	Mrs	AARTI M. RAMANI	AAIPR0099L	06941013	Non-Executive - Independent Director	Not Applicable		12-08-2014		40	2	1	0	
5	Mr	HARSH L. MEHTA	ANJPM6340D	01738989	Executive Director	Not Applicable	MD	24-05-2016			1	1	0	

Prev

Next



[Home](#)[Validate](#)**Annexure 1****II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

[Add Notes](#)

Is there any change in information of committees compare to previous quarter

No

Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
Add Delete		Enter only one committee member name in one row			

[Prev](#)[Next](#)

[Home](#)[Validate](#)**Annexure 1****III. Meeting of Board of Directors**Disclosure of notes on meeting of board of directors
explanatory[Add Notes](#)**Sr****Date(s) of meeting (Enter dates of Previous
quarter and Current quarter in chronological
order)****Maximum gap between
any two consecutive (in
number of days)**[Add](#)[Delete](#)

1

18-08-2017

2

08-12-2017

111

[Prev](#)[Next](#)

[Home](#)[Validate](#)**Annexure 1****IV. Meeting of Committees****Disclosure of notes on meeting of committees explanatory****Add Notes**

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	08-12-2017	Yes	ALL DIRECTORS WERE PRESEN	18-08-2017	111	
2	Stakeholders Relationship Committee	06-10-2017	Yes	ALL DIRECTORS WERE PRESEN	07-07-2017	90	

[Add](#)[Delete](#)[Prev](#)[Next](#)

[Home](#)[Validate](#)**Annexure 1****V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Add Notes
Disclosure of notes of material transaction with related party			Add Notes

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

[Prev](#)[Next](#)

[Home](#)[Validate](#)**Signatory Details**

Name of signatory	AKSHAY SHARMA
Designation of person	Compliance Officer
Place	MUMBAI
Date	08-01-2018

[Prev](#)

For SHREE PRECOATED STEELS LIMITED

T. L. Sharma,
ASST. Company Secretary



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | **Email :** spsl.investors@gmail.com | **Website:** www.spsl.com

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai :- 400 001.

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of Reduction of Share Capital

In connection with the above application, we hereby confirm that:

- a) The proposed scheme of reduction of capital to be presented to any Court or Tribunal does not in any way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 2013, the rules, regulations and guidelines made under these Acts, the provisions as explained in Regulation 11 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the requirements of SEBI circulars and BSE Limited.
- b) In the explanatory statement to be forwarded by the company to the shareholders accompanying a proposed resolution to be passed u/s 66 of the Companies Act, it shall disclose:
 - i) the pre and post-capital reduction (expected) capital structure and shareholding pattern and
 - ii) the "fairness opinion" obtained from an independent merchant banker on valuation of shares done by the valuer for the company.
 - iii) The observation letter issued by the stock exchange .





SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

- iv) The observation letter issued by the stock exchange.
- c) The draft scheme of Capital Reduction together with all documents mentioned in Para I(A)(7)(a) of SEBI Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017, has been disseminated on company's website as per Website link given hereunder: www.spsl.com
- d) The company shall disclose the observation letter of the stock exchange on its website within 24 hours of receiving the same.
- e) **The company shall obtain shareholders' approval by way of special resolution passed through postal ballot/ e-voting. Further, the company shall proceed with the draft scheme only if the vote cast by the public shareholders in favor of the proposal is more than the number of votes cast by public shareholders against it – NOT APPLICABLE.**
- f) The documents filed by the Company with the Exchange are same/ similar/ identical in all respect, which have been filled by the Company with Registrar of Companies/SEBI/Reserve Bank of India, wherever applicable.
- g) **There will be no alteration in the Share Capital of the unlisted transferor company from the one given in the draft scheme of amalgamation/ arrangement. : NOT APPLICABLE**



Place: Mumbai

Date: 08th February, 2018

Harsh L. Mehta
Managing Director

**SHREE PRECOATED STEELS LTD.**

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website: www.spsl.com

Ref : SPSL / SE/ 02

1043/3

8th February, 2018

To,

The General Manager

Department of Corporate Services, BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001

1292

Security Code: 533110

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 8th February, 2018, Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th February, 2018 has approved the Scheme of Reduction of Capital under Sections 66 of the Companies Act, 2013. The Scheme is subject to the approval of the shareholders, Hon'ble National Company Law Tribunal, Mumbai Bench and all other regulatory approvals.

The disclosure in respect of the aforesaid Scheme of Capital Reduction as required under Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SLBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure -A.

The meeting commenced at 4.00 P.M. and concluded at 5.35 P.M. We request you to please take the same on record.

Thanking you.

Your faithfully,

For SHREE PRECOATED STEELS LIMITED

AKSHAY R. SHARMA

ASST. COMPANY SECRETARY





SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai :- 400 001.

Dear Sir,

**Sub: Undertaking based on draft scheme of Reduction of Share Capital Submitted to you on
08th February, 2018.**

I Mr. Harsh L. Mehta, Managing Director of Shree Precoated Steels Limited ("the Company") with regards to the draft scheme of Reduction of Share Capital, I hereby undertake that:

- a) the transferee entity ("the Company") will not issue/reissue shares not covered under the aforesaid draft scheme;
- b) there are no outstanding warrants/instruments/agreements which will give right to any person to take the equity shares of the transferee entity pursuant to the scheme at any future date.

Thanking You,

Your faithfully,

For SHREE PRECOATED STEELS LIMITED

HARSH L. MEHTA
MANAGING DIRECTOR

DIN: 01738989

Date: 26th February, 2018

