



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | **Email :** spsl.investors@gmail.com | **Website:** www.spsl.com

Ref: SEC/SPSL/BSE/2017-18

Date: 8th December, 2017

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Script Code : 533110

Sub : Outcome of the Board meeting of the Company

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors at its meeting held today i.e 8th December, 2017 commenced at 4.00 p.m. and concluded at 4.30 p.m. has, inter alia, considered, reviewed and approved the Un-Audited Standalone Financial Statements for the Second Quarter / Half Year ended 30th September, 2017.

The copy of the financial results and Limited Review report thereon is annexed herewith for your records.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For SHREE PRECOATED STEELS LIMITED

AKSHAY R. SHARMA

ASST. COMPANY SECRETARY

Encl: As above

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 033
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

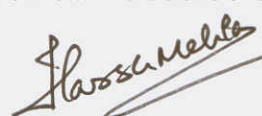
(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results			Six months Period Ended	
		Quarter Ended			30.09.2017	30.09.2016
		30.09.2017	30.06.2017	30.09.2016		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income From Operations					
	Net Sales / Income from operations(Net of excise duty)	-	-	178	-	178
	Other Income	-	-	-	-	5
2	Total Income From Operations (Net)	-	-	178	-	183
3	Expenses:					
	a) Cost of materials consumed / Construction Related Cost	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and stock in trade	-	-	118	-	118
	c) Employees benefit exp	9	11	11	20	27
	d) Finance Cost	-	-	1	-	2
	e) Depreciation and amortisation exp	-	-	-	-	1
	f) Other Expenses	2	12	153	14	173
4	Total Expenses	11	23	283	34	321
5	Profit / (Loss) before exceptional items and Tax (2-4)	(11)	(23)	(105)	(34)	(138)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(11)	(23)	(105)	(34)	(138)
8	Tax Expense	-	-	-	-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
9	Profit / (Loss) for the Period (7-8)	(11)	(23)	(105)	(34)	(138)
10	Other Comprehensive Income					
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	i) Remeasurements of the defined benefit plans	-	-	-	-	-
	ii) Equity Instruments through other comprehensive Income	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(11)	(23)	(105)	(34)	(138)
12	Paid up Equity Share Capital(Face value of Rs.10/- per Share)	8,280	8,280	8,280	8,280	8,280
13	EPS (of Rs.10/- each)					
	(a)Basic	(0.01)	(0.03)	(0.13)	(0.04)	(0.17)
	(b)Diluted	(0.01)	(0.03)	(0.13)	(0.04)	(0.17)

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2017

(Rs. In lakhs)

		STANDALONE
Sr.No.	Particulars	As at 30th September,2017
		Unaudited
	Non Current Assets	
	Property Plant & Equipment	3
	Financial Assets	
	(i) Loans	1
	Other Non Current Assets	356
	Total Non Current Assets	360
	Current Assets	
	Financial Assets	
	(i) Trade Receivable	127
	(ii) Cash and Cash Equivalents	4
	(iii) Loans	45
	(iv) Other Current Assets	111
	Total Current Assets	287
	Total Assets	647
	Equity & Liabilities	
	Equity	
	Equity Share Capital	8,280
	Reserves & Surplus	(8,244)
	Equity Attributable to Owners of the Company	36
	Non Controlling Interests	-
	Liabilities	
	Non Current Liabilities	-
	Provisions	194
	Other Non Current Liabilities	7
	Total Non Current Liabilities	201
	Current Liabilities	
	Financial liabilities	
	(i) Trade Payable	379
	Other Current Liabilities	31
	Total Current Liabilities	410
	Total Equity and Liabilities	647

Notes			
1	The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 8th December, 2017 along with limited review report provided by the Statutory Auditors.		
2	The Company has adopted the Indian Accounting Standards (IND AS) from 1st April 2017 and this financial result have been prepared in accordance with the recognition and measurement principle laid down in the said standards. The date of transition to IND AS is 1st April 2016.		
3	The results will be available on the Company's website: www.spsl.com and have been submitted to the BSE Limited (www.bseindia.com) where the Equity Shares of the company are listed.		
4	In terms of the circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the Ind AS compliant Unaudited Financial results for the Quarter and Half year ended September 30, 2016 have not been subjected to limited review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the said period provide a true and fair view of its affairs.		
5	The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter and Half year ended 30th September 2016 is given below:		
	Particulars	Quarter ended	Half year ended
		30th September 2016	30th September 2016
		(Rs. In lakhs)	
	Net Profit/(Loss) as per Previous Indian GAAP	(105)	(138)
	Adjustment as per Indian AS	-	-
	Net Profit/(Loss) as per IND AS	(105)	(138)
	Other Comprehensive Income	-	
	Total Comprehensive Income	(105)	(138)
<div style="text-align: right;">For Shree Precoated Steels Limited</div> <div style="text-align: right;">  Harsh L. Mehta Managing Director </div> <div>Place: Mumbai</div> <div>Date: 8th December, 2017</div>			

LIMITED REVIEW REPORT

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** for the quarter and half year ended 30th September, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated November 30, 2015 & SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Report" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have not performed a review or audit of the figure relating to the corresponding quarter and half year ended September 30, 2016, including the reconciliation of net profit/loss for the half year / quarter ended September 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-Audited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS**

Rasesh V. Parekh

**RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W**

**MUMBAI,
DATED: 8TH DECEMBER, 2017**