

SHREE PRECOATED STEELS LIMITED

Regd. Off. : "Citi Mall", Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR FOURTH QUARTER ENDED 30TH SEPTEMBER,2010

Standalone Results

(Rs. In Lacs)

Sr.no.	Particulars	Standalone Results				
		3 months ended	Corresponding 3 months in previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	Previous year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	30.09.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Gross Sales / Income from operations	-	-	15634	-	231162
	Less:Excise Duty	-	-	957	-	16401
	b)Other Income	21	-	169	-	1564
	Total Income	21	-	14846	-	216326
2	Expenditure:					
a)	(Increase)/decrease in Stock in trade and WIP	-	-	525.00	-	6772
b)	Consumption of Raw Materials	-	-	11648.00	-	166219
c)	Purchase of Traded Goods	-	-	-	-	-
d)	Employees Cost	3	-	232	-	3549
e)	Depreciation	1	-	411	-	5627
f)	Other expenditure	2	-	2420	-	37335
	Total	6	-	15236	-	219502
3	Profit(+)/ Loss (-) before Interest & Exceptional Items(1-2)	15	-	(390)	-	(3,176)
4	Interest	-	-	828	-	14433
5	Profit(+)/ Loss (-) after Interest but before Exceptional Items(3-4)	15	-	(1218)	-	(17,609)
6	Other Non operating Income:					
(a)	Profit on sale of Fixed of Assets	-	-	2059	-	-
(b)	Liabilities written back	-	-	2009	-	-
7	Profit(+)/ Loss (-) before Tax(5+6)	15	-	2850	-	(17,609)
8	Tax Expense	-	-	-	-	-
a)	Deferred tax assets	-	-	-	-	(2,339)
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-	49
9	Net Profit (+)/ Loss (-) after Tax (7-8)	15	-	2850	-	(15,319)
10	Extraordinary Loss/expenses	-	-	(16964)	-	-
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement	-	-	(16964)	-	-
11	Net Profit (+)/ Loss (-) for the period [9-10]	15	-	2850	-	(15,319)
12	Paid up Equity Share Capital (Face value of Rs.10 each)	8,279.80	-	8,279.80	-	8,279.80
13	Reserve excluding Revaluation Reserves	(4,332)	-	(4,332)	-	6,710
14	EPS (Basic/Diluted Rs.)	0.02	-	3.44	-	(18.50)
15	Public Shareholding					
a)	Number of Shares	31,081,608	31075847	31,081,608	31075847	31,075,847
b)	Percentage of Shareholding(%)	37.53%	37.53%	37.53%	37.53%	37.53%
16	Promoters & promoter group Shareholding					
(a)	Pledged/Encumbered					
	-Number of Shares	14,00,000	53,50,914	14,00,000	53,50,914	53,50,914
	-Percentage of shares (% of total shareholding of promoter group)	2.71	10.35%	2.71	10.35%	10.35%
	-Percentage of shares (% of total share capital of the company)	1.69	6.46%	1.69	6.46%	6.46%
(b)	Non-encumbered					
	-Number of Shares	503,16,434	46371281	503,16,434	46371281	46371281
	-Percentage of shares (% of total shareholding of promoter group)	97.29	89.65%	97.29	89.65%	89.65%
	-Percentage of shares (% of the total share capital of the company)	60.77	56.01%	60.77	56.01%	56.01%

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER,2010

(Rs. In Lacs)

Sr.no.	Particulars	6 months ended		Corresponding 6 months in previous year	
		30/9/2010		30/9/2009	
		Unaudited	Audited	Unaudited	Audited
1	Shareholders' Funds:				
a)	Share Capital	8280	8280	8280	8280
b)	Reserves & Surplus	(4,332)	6709	(4,332)	6709
c)	Loan Amount	5832	59381	5832	59381
	TOTAL	9780	74370	9780	74370
2	Fixed Assets	57	62733	57	62733
3	Investments	-	-	-	-
4	Current Assets, Loans & Advances:				
a)	Inventories	-	36616	-	36616
b)	Sundry Debtors	229	22134	229	22134
c)	Cash & Bank Deposits	61	6912	61	6912
d)	Other Current Assets including Deferred Tax	9205	4972	9205	4972
e)	Loans & Advances	793	7561	793	7561
		10287	78195	10287	78195
5	Less: Current Liabilities and Provisions:				
a)	Liabilities	276	66312	276	66312
b)	Provisions	288	246	288	246
		564	66558	564	66558
6	Net Current Assets(4-5)	9724	11637	9724	11637
7	Miscellaneous Expenditure (Not written off or adjusted)	-	-	-	-
	TOTAL	9780	74370	9780	74370

Notes :

- 1 The above results have been reviewed by Audit Committee and were taken on record by the Board of Directors at their respective meeting held on October 20, 2010 subject to the limited review by the auditors.
- 2 The shares of the Company are listed with Bombay Stock Exchange Limited and National Stock Exchange of India Limited w.e.f October 15, 2009.
- 3 The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
- 4 Provision of Tax/Deferred Tax will be provided at the end of the year, if required
- 5 Investors Complaints: Opening : NIL. Total no. of compliants received :17 ,processed during the quarter:14 and pending :-3 (since resolved)
- 6 The Registrar of Companies ,Mumbai has approved extension of Financial Year for Eighteen Months i.e upto 31st March,2011 vide its letter dated August 23,2010.

for SHREE PRECOATED STEELS LIMITED

Date:20/10/2010
Mumbai


Rajnikant S. Ajmera
 Director