

SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
UNAUDITED FINANCIAL RESULTS FOR FOURTH QUARTER ENDED 31ST MARCH, 2012

Standalone Results

(Rs. In Lacs)

Sr.no.	Particulars	Quarter ended	Previous Quarter ended	Corresponding Quarter ended in previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	18 Months period ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	a) Gross Sales / Income from operations		-	-			15625
	Less: Excise Duty		-	-			957
	b) Other Operating Income	50	41	57	310	233	111
	Total Income	50	41	57	310	233	14779
2	Expenditure:						
a)	(Increase)/decrease in Stock in trade and WIP		-				(192)
b)	Consumption of Raw Materials		-				11722
c)	Purchase of Traded Goods		-				0
d)	Employees Cost	5	5	5	19	19	248
e)	Depreciation	2	2	3	10	19	423
f)	Other expenditure	10	13	33	54	74	2283
	Total	17	20	41	83	112	14484
3	Profit(+)/ Loss (-) from operations before Other Income, Finance Cost & Exceptional Items	33	21	16	227	121	295
4	Other Income		-	-			-
5	Profit(+)/ Loss (-) from ordinary activities before Finance cost & Exceptional Items	33	21	16	227	121	295
6	Finance Cost		-	-			578
7	Profit(+)/ Loss (-) from ordinary activities after finance cost but before Exceptional Items	33	21	16	227	121	(283)
8	Exceptional Items		-	-			-
9	Profit(+)/ Loss (-) from Ordinary Activities before Tax	33	21	16	227	121	(283)
10	Tax Expense						
a)	Deferred tax assets written back		-	7,357.00		7,357.00	2339
b)	Fringe Benefit Tax/ Wealth tax		-	1.00		1.00	(10)
11	Net Profit (+) / Loss (-) after Tax	33	21	(7342)	227	(7237)	(2612)
12	Extraordinary Loss/expenses (net of Income)		-	-			(15695)
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement		-	-			(15695)
13	Net Profit (+) / Loss (-) for the period	33	21	(7342)	227	(7237)	(2612)
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,280	8,280	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(11,371)	(11,403)	(11,597)	(11,371)	(11,597)	(11,597)
16	EPS (Basic/Diluted Rs.)	0.04	0.03	(8.87)	0.27	(8.74)	(3.15)

Part II										
PARTICULARS OF SHAREHOLDING										
A	1	Public Shareholding								
		- Number of shares	30,725,704	30,725,704	31,057,245	30,725,704	31,057,245	31,057,245	31,057,245	
	- Percentage of shareholding	37.10%	37.10%	37.51%	37.10%	37.51%	37.51%	37.51%	37.51%	
	2	a) Pledged/Encumbered	-Number of shares	700,000	700,000	700,000	700,000	700,000	700,000	7,00,000
			- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	1.34%	1.34%	1.35%	1.34%	1.35%	1.35%	1.35%
		- Percentage of shares(as a% of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
		b) Non-encumbered	- Number of Shares	51372338	51372338	51016434	51372338	51016434	51016434	51016434
			- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	98.65%	98.66%	98.65%	98.65%	98.65%	98.65%	98.65%
		- Percentage of shares(as a% of the total share capital of the company)	62.05%	62.05%	61.62%	62.05%	61.62%	61.62%	61.62%	
	B	INVESTOR COMPLAINTS								
Pending at the beginning of the quarter		0								
Received during the quarter		2								
Disposed of during the quarter		2								
Remaining unresolved at the end of the quarter		0								

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2012

Sr.No.	Particulars	(Rs. In lacs)	
		As at 31st March, 2012 Unaudited	As at 31st March, 2011 Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8,280	8,280
	Reserves & Surplus	(11,371)	(11,597)
	Sub Total-Shareholders' funds	(3,091)	(3,317)
2	Minority Interest		
3	Non Current Liabilities		
	a) Long Term Borrowings		
	b) Long Term Provisions		
	Sub Total - Non Current Liabilities	-	-
4	Current Liabilities		
	a) Short Term Borrowings	5,069	5,692
	b) Trade Payables	117	118
	c) Other Current Liabilities	1,154	680
	d) Short - Term Provisions	3	2
	Sub Total - Current Liabilities	6,342	6,492
	TOTAL - EQUITY AND LIABILITIES	3,251	3,175
B	Assets		
1	Non Current Assets		
	Fixed Assets	20	90
	Other Non current Assets		
	Sub Total - Non current assets		
2	Investments		
3	Current Assets		
	a) Current Investments		
	b) Inventories		
	c) Trade Receivables	204	206
	d) Cash & Cash Equivalents	15	258
	e) Short Term Loans and Advances	1,048	726
	f) Other Current Assets	1,964	1,895
	Sub total- Current Assets	3,231	3,085
	TOTAL ASSETS	3,251	3,175
Notes :			
1	The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 30th April 2012 along with limited review by the Statutory Auditors.		
2	The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.		

for SHREE PRECOATED STEELS LIMITED

Date: 30th April 2012
Place: MumbaiIshwari S. Ajmera
Chairman & Managing Director