

# SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2<sup>nd</sup> Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001

## UNAUDITED FINANCIAL RESULTS FOR FIFTH QUARTER ENDED 31ST DECEMBER, 2010

Sr.no.	Particulars	Standalone Results				(Rs. In Lacs)
		3 months ended	Corresponding 3 months in previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	Previous year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	30.09.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Gross Sales / Income from operations	0	15634	15634	15634	231162
	Less: Excise Duty	0	957	957	957	16401
	b) Other Income	122	0	291	0.00	1564
	<b>Total Income</b>	<b>122</b>	<b>14677</b>	<b>14968</b>	<b>14677</b>	<b>216326</b>
2	<b>Expenditure:</b>					-
a)	(Increase)/decrease in Stock in trade and WIP	-	525	525	525	6772
b)	Consumption of Raw Materials	-	11648	11648	11648	166219
c)	Purchase of Traded Goods	-	-	-	-	-
d)	Employees Cost	5	212	237	212	3549
e)	Depreciation	9	399	420	399	5627
f)	Other expenditure	32	2343	2452	2343	37335
	<b>Total</b>	<b>46</b>	<b>15127</b>	<b>15282</b>	<b>15127</b>	<b>219502</b>
3	<b>Profit(+)/ Loss (-) from operations before Interest &amp; Exceptional Items(1-2)</b>	<b>76</b>	<b>(450)</b>	<b>(314)</b>	<b>(450)</b>	<b>(3,176)</b>
4	Interest	0.00	828	828	828	14433
5	<b>Profit(+)/ Loss (-) from operations after Interest but before Exceptional Items(3-4)</b>	<b>76</b>	<b>(1278)</b>	<b>(1142)</b>	<b>(1278)</b>	<b>(17,609)</b>
6	<b>Other Non operating Income:</b>					-
(a)	Profit on sale of Fixed of Assets	0.0	2020	2059	2020	-
(b)	Liabilities written back	0.0	2009	2009	2009	-
7	<b>Profit(+)/ Loss (-) before Tax(5+6)</b>	<b>76</b>	<b>2751</b>	<b>2926</b>	<b>2751</b>	<b>(17,609)</b>
8	Tax Expense					-
a)	Deferred tax assets					(2,339)
b)	Fringe Benefit Tax/ Wealth tax					49
9	<b>Net Profit (+) / Loss (-) after Tax (7-8)</b>	<b>76</b>	<b>2751</b>	<b>2926</b>	<b>2751</b>	<b>(15,319)</b>
10	Extraordinary Loss/expenses		(17,006)	(16964)	(17,006)	-
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement		(17,006)	(16964)	(17,006)	-
11	<b>Net Profit (+) / Loss (-) for the period [9-10]</b>	<b>76</b>	<b>2751</b>	<b>2926</b>	<b>2751</b>	<b>(15,319)</b>
12	Paid up Equity Share Capital (Face value of Rs.10 each)	8,280	8280	8,280	8280	8,280
13	Reserve excluding Revaluation Reserves	(4,256)	(7,545)	(4,256)	(7,545)	6,710
14	EPS (Basic/Diluted Rs.)	0.09	3.32	3.53	3.32	(18.50)
15	Public Shareholding					
a)	Number of Shares	310,81,608	31,081,608	310,81,608	31,081,608	31,075,847
b)	Percentage of Shareholding(%)	37.53%	37.53%	37.53%	37.53%	37.53%
16	Promoters & promoter group Shareholding					
(a)	Pledged/Encumbered					
	-Number of Shares	2,100,000	5263414	2,100,000	5263414	53,50,914
	-Percentage of shares (% of total shareholding of promoter group)	4.06%	10.17%	4.06%	10.17%	10.35%
	-Percentage of shares (% of total share capital of the company)	2.54%	6.35%	2.54%	6.35%	6.46%
(b)	Non-encumbered					
	-Number of Shares	49616434	46453020	49616434	46453020	46371281
	-Percentage of shares (% of total shareholding of promoter group)	95.94%	89.82%	95.94%	89.82%	89.65%
	-Percentage of shares (% of the total share capital of the company)	59.92%	56.10%	59.92%	56.10%	56.01%

**Notes :**

- 1 The above results have been reviewed by Audit Committee and were taken on record by the Board of Directors at their meeting held on January 29, 2011 with limited review by the Statutory Auditors.
- 2 The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
- 3 Provision of Tax/Deferred Tax will be provided at the end of the period.
- 4 Investors Complaints: Opening – 3, total no. of complaints received – 3 processed during the quarter – 6, pending - NIL
- 5 The Registrar of Companies, Mumbai has approved extension of Financial Year for Eighteen months i.e. upto 31st March 2011 vide its letter dated August 23, 2010

for SHREE PRECOATED STEELS LIMITED

Date:29/01/2011  
Mumbai

  
Rajnikant S. Ajmera  
Managing Director