

## SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2<sup>nd</sup> Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001  
UNAUDITED FINANCIAL RESULTS FOR SECOND QUARTER ENDED 30TH SEPTEMBER, 2011

Sr.no	Particulars	Standalone Results				(Rs. In Lacs)
		Quarter ended	Corresponding Quarter ended in previous year	Year to Date figures for current period ended	Year to Date figures for previous period ended	18 Months period ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Gross Sales / Income from operations	-	-	-	-	15625
	Less: Excise Duty	-	-	-	-	957
	b) Other Income	138	21	219	54	111
	<b>Total Income</b>	<b>138</b>	<b>21</b>	<b>219</b>	<b>54</b>	<b>14779</b>
2	<b>Expenditure:</b>					
a)	(Increase)/decrease in Stock in trade and WIP	-	-	-	-	(192)
b)	Consumption of Raw Materials	-	-	-	-	11722
c)	Purchase of Traded Goods	-	-	-	-	0
d)	Employees Cost	4	3	9	9	248
e)	Depreciation	2	1	6	7	423
f)	Other expenditure	6	2	31	9	2283
	<b>Total</b>	<b>12</b>	<b>6</b>	<b>46</b>	<b>25</b>	<b>14484</b>
3	<b>Profit(+)/ Loss (-) from operations before Other Income, Interest &amp; Exceptional Items</b>	<b>126</b>	<b>15</b>	<b>173</b>	<b>29</b>	<b>295</b>
4	<b>Other Income</b>	-	-	-	-	-
5	<b>Profit(+)/ Loss (-) from operations before Interest &amp; Exceptional Items</b>	<b>126</b>	<b>15</b>	<b>173</b>	<b>29</b>	<b>295</b>
6	Interest	-	-	-	-	578
7	<b>Profit(+)/ Loss (-) from operations before Exceptional Items</b>	<b>126</b>	<b>15</b>	<b>173</b>	<b>29</b>	<b>(283)</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit(+)/ Loss (-) from Ordinary Activities before Tax</b>	<b>126</b>	<b>15</b>	<b>173</b>	<b>29</b>	<b>(283)</b>
10	<b>Other Non operating Income:</b>					
a)	Profit on sale of Fixed of Assets	-	-	-	-	-
b)	Liabilities written back	-	-	-	-	-
11	<b>Profit(+)/ Loss (-) before Tax</b>	<b>126</b>	<b>15</b>	<b>173</b>	<b>29</b>	<b>(283)</b>
12	<b>Tax Expense</b>					
a)	Deferred tax assets written back	-	-	-	-	2339
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-	(10)
13	<b>Net Profit (+) / Loss (-) after Tax (11-12)</b>	<b>126</b>	<b>15</b>	<b>173</b>	<b>29</b>	<b>(2612)</b>
14	Extraordinary Loss/expenses (net of Income)	-	-	-	-	(15695)
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement	-	-	-	-	(15695)
15	<b>Net Profit (+) / Loss (-) for the period</b>	<b>126</b>	<b>15</b>	<b>173</b>	<b>29</b>	<b>(2612)</b>
16	Paid up Equity Share Capital (Face value of Rs.10 each)	8,280	8,280	8,280	8,280	8,280
17	Reserve excluding Revaluation Reserves	(11,424)	(4,332)	(11,424)	(4,332)	(11,597)
18	EPS (Basic/Diluted Rs.)	0.15	0.02	0.21	0.04	(3.15)
19	Public Shareholding					
a)	Number of Shares	30,725,704	31,081,608	30,725,704	31,081,608	31,057,245
b)	Percentage of Shareholding(%)	37.10%	37.53%	37.10%	37.53%	37.51%
20	Promoters & promoter group Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares	700,000	1,400,000	700,000	1,400,000	7,00,000
	-Percentage of shares (% of total shareholding of promoter group)	1.34%	2.71%	1.34%	2.71%	1.35%
	-Percentage of shares (% of total share capital of the company)	0.85%	1.69%	0.85%	1.69%	0.85%
b)	Non-encumbered					
	-Number of Shares	51372338	50316434	51372338	50316434	51016434
	-Percentage of shares (% of total shareholding of promoter group)	98.66%	97.29%	98.66%	97.29%	98.65%
	-Percentage of shares (% of the total share capital of the company)	62.05%	60.77%	62.05%	60.77%	61.62%

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30TH SEPTEMBER,2011

Sr.no.	Particulars	(Rs. In Lacs)	
		6 months ended	Corresponding 6 months in
		30/9/2011	30/9/2010
		Unaudited	Audited
1	<b>Shareholders' Funds:</b>		
a)	Share Capital	8280	8280
b)	Reserves & Surplus	(11,424)	(4332)
c)	Loan Amount	5537	5832
	<b>TOTAL</b>	<b>2393</b>	<b>9780</b>
2	<b>Fixed Assets</b>	<b>25</b>	<b>57</b>
3	<b>Investments</b>	-	-
4	<b>Current Assets, Loans &amp; Advances:</b>		
a)	Inventories	-	-
b)	Sundry Debtors	204	229
c)	Cash & Bank Deposits	15	61
d)	Other Current Assets including Deferred Tax	1759	9204
e)	Loans & Advances	1190	793
		<b>3168</b>	<b>10287</b>
5	<b>Less: Current Liabilities and Provisions:</b>		
a)	Liabilities	799	276
b)	Provisions	1	288
		<b>800</b>	<b>564</b>
6	<b>Net Current Assets(4-5)</b>	<b>2368</b>	<b>9723</b>
7	<b>Miscellaneous Expenditure (Not written off or adjusted)</b>		
	<b>TOTAL</b>	<b>2393</b>	<b>9780</b>

## Notes :

- The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on October 19,2011 with limited review by the Statutory Auditors.
- The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
- Company has not made Income Tax Provision in view of carry forward losses.
- Investors complaints: Opening:Nil,total no. of complaints received- 6,processed during the Quarter-6 ,pending-Nil.

Date:19/10/2011  
Place:Mumbai

for SHREE PRECOATED STEELS LIMITED

Ishwarlal S. Ajmera  
Director