

# SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2<sup>nd</sup> Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001

## UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2011

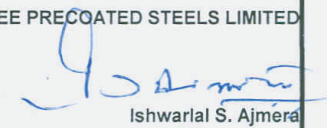
		Standalone Results		(Rs. In Lacs)
Sr.no.	Particulars	Quarter ended	Corresponding Quarter ended in previous year	18 Months period ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	a) Gross Sales / Income from operations	81	33	15625
	Less: Excise Duty	-	-	957
	b) Other Income	-	-	111
	<b>Total Income</b>	<b>81</b>	<b>33</b>	<b>14779</b>
2	<b>Expenditure:</b>	-	-	-
a)	(Increase)/decrease in Stock in trade and WIP	-	-	(192)
b)	Consumption of Raw Materials	-	-	11722
c)	Purchase of Traded Goods	-	-	0
d)	Employees Cost	5	6	248
e)	Depreciation	4	6	423
f)	Other expenditure	25	7	2283
	<b>Total</b>	<b>34</b>	<b>19</b>	<b>14484</b>
3	<b>Profit(+)/ Loss (-) from operations before Other Income, Interest &amp; Exceptional Items</b>	<b>47</b>	<b>14</b>	<b>295</b>
4	<b>Other Income</b>	-	-	-
5	<b>Profit(+)/ Loss (-) from operations before Interest &amp; Exceptional Items</b>	<b>47</b>	<b>14</b>	<b>295</b>
6	Interest	-	-	578
7	<b>Profit(+)/ Loss (-) from operations after Interest but before Exceptional Items</b>	<b>47</b>	<b>14</b>	<b>(283)</b>
8	Exceptional Items	-	-	-
9	<b>Profit(+)/ Loss (-) from Ordinary Activities before Tax</b>	<b>47</b>	<b>14</b>	<b>(283)</b>
10	<b>Other Non operating Income:</b>			
(a)	Profit on sale of Fixed of Assets	-	-	-
(b)	Liabilities written back	-	-	-
11	<b>Profit(+)/ Loss (-) before Tax</b>	<b>47</b>	<b>14</b>	<b>(283)</b>
12	<b>Tax Expense</b>			
a)	Deferred tax assets written back	-	-	2339
b)	Fringe Benefit Tax/ Wealth tax	-	-	(10)
13	<b>Net Profit (+)/ Loss (-) after Tax (7-8)</b>	<b>47</b>	<b>14</b>	<b>(2612)</b>
14	Extraordinary Loss/expenses (net of Income )	-	-	(15695)
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement	-	-	(15695)
15	<b>Net Profit (+)/ Loss (-) for the period [9-10]</b>	<b>47</b>	<b>14</b>	<b>(2612)</b>
16	Paid up Equity Share Capital (Face value of Rs.10 each)	<b>8,280</b>	<b>8,280</b>	<b>8,280</b>
17	Reserve excluding Revaluation Reserves	<b>(11,550)</b>	<b>(7,213)</b>	<b>(11,597)</b>
18	EPS (Basic/Diluted Rs.)	0.06	0.02	(3.15)
19	Public Shareholding			
a)	Number of Shares	31,057,245	31,081,608	31,057,245
b)	Percentage of Shareholding(%)	37.51%	37.54%	37.51%
20	Promoters & promoter group Shareholding			
(a)	Pledged/Encumbered			
	-Number of Shares	7,00,000	1,400,000	7,00,000
	-Percentage of shares (% of total shareholding of promoter group)	1.35%	2.71%	1.35%
	-Percentage of shares (% of total share capital of the company)	0.85%	1.69%	0.85%
(b)	Non-encumbered			
	-Number of Shares	51016434	50316434	51016434
	-Percentage of shares (% of total shareholding of promoter group)	98.65%	97.29%	98.65%
	-Percentage of shares (% of the total share capital of the company)	61.62%	60.77%	61.62%

**Notes :**

- 1 The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on July 29, 2011 with limited review by the Statutory Auditors.
- 2 The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.
- 3 Company has not made Income Tax Provision in view of carry forward losses.
- 4 Investors complaints: Opening: Nil, total no. of complaints received- 6, processed during the Quarter- 6, pending- Nil.

for SHREE PRECOATED STEELS LIMITED

Date: 29/07/2011  
Place: Mumbai

  
Ishwarlal S. Ajmera  
Director