

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Cliff Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In lakhs)

| Sr. No. | Particulars | Standalone Results | | | | | |
|---------|--|--------------------|---------------|-------------|-----------------|---------------|---------------|
| | | Quarter Ended | | | Half Year ended | | Year Ended |
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income From Operations | | | | | | |
| | Net Sales / Income from operations (Net of excise duty) | - | - | | | | |
| | Other Income | 5 | | 20 | 5 | 21 | 26 |
| 2 | Total Income From Operations (Net) | 5 | - | 20 | 5 | 21 | 26 |
| 3 | Expenses: | | | | | | |
| | a) Cost of materials consumed / Construction Related Cost | - | - | - | - | - | - |
| | b) Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - | - |
| | c) Employees benefit exp | 7 | 3 | 7 | 10 | 18 | 33 |
| | d) Finance Cost | - | - | - | - | - | - |
| | e) Depreciation and amortisation exp | - | - | - | - | - | - |
| | f) Other Expenses | 4 | 8 | 6 | 12 | 11 | 24 |
| 4 | Total Expenses | 11 | 11 | 13 | 22 | 29 | 57 |
| 5 | Profit / (Loss) before exceptional items and Tax (2-4) | (6) | (11) | 7 | (17) | (8) | (31) |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit / (Loss) before Tax (5-6) | (6) | (11) | 7 | (17) | (8) | (31) |
| 8 | Tax Expense | | | | | | |
| | Current Tax/Deferred Tax | - | - | - | - | - | - |
| 9 | Profit / (Loss) after tax for the Period (7-8) | (6) | (11) | 7 | (17) | (8) | (31) |
| 10 | Other Comprehensive Income | | | | | | |
| | a) Items that will not be reclassified to profit and loss | | | | | | |
| | i) Remeasurements of the defined benefit plans | | | | | | 1 |
| 11 | Total Comprehensive Income for the period (9+10) | (6) | (11) | 7 | (17) | (8) | (30) |
| 12 | Paid up Equity Share Capital (Face value of Rs.10/- per Share) | 414 | 414 | 414 | 414 | 414 | 414 |
| 13 | Other Equity | | | | (436) | (397) | (419) |
| 14 | Net worth | | | | (22) | 17 | (5) |
| 15 | EPS (of Rs.10/- each) (Basic and Diluted) | (0.14) | (0.27) | 0.17 | (0.41) | (0.19) | (0.72) |



STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2020

(Rs. In lakhs)

| Sr.N O. | Particulars | STANDALONE | |
|------------|---|------------------------------|-----------------------|
| | | As at 30th September,2020 | As at 31st March,2020 |
| | | Unaudited | Audited |
| 1 | ASSETS | | |
| | Non Current Assets | | |
| | (a)Property Plant & Equipment | 3 | 3 |
| | (b)Financial Assets | | |
| | (i) Trade Receivables | 123 | 123 |
| | (ii) Loans | 1 | 1 |
| | Other Non Current Assets | 360 | 340 |
| | Total Non Current Assets | 487 | 467 |
| | Current Assets | | |
| | (a)Financial Assets | | |
| | (i) Cash and Cash Equivalents | 3 | 4 |
| | (ii) Other Financial Assets | | |
| | (b) Other Current Tax Assets(Net) | 48 | 48 |
| | (c) Other Current Assets | 5 | 27 |
| | Total Current Assets | 56 | 79 |
| | Total Assets | 543 | 546 |
| 2 | EQUITY & LIABILITIES | | |
| | Equity | | |
| | Equity Share Capital | 414 | 414 |
| | Other Equity | (436) | (419) |
| | Equity Attributable to Owners of the Company | (22) | (5) |
| | Liabilities | | |
| | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Trade Payables | 267 | 267 |
| | (b)Provisions | 161 | 167 |
| | (c)Other Non Current Liabilities | | |
| | Total Non Current Liabilities | 406 | 429 |
| | Current Liabilities | | |
| | (a)Financial liabilities | | |
| | (i) Trade Payable | 1 | 2 |
| | (ii)Other Financial Liabilities | 136 | 114 |
| | (b) Other Current Liabilities | | 1 |
| | Total Current Liabilities | 137 | 117 |
| | Total Equity and Liabilities | 543 | 546 |



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

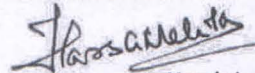
(Rs. In lakhs)

| Particulars | Half Year ended 30th September, 2020 | Half Year ended 30th September, 2019 |
|--|--------------------------------------|--------------------------------------|
| Cash Flow From Operating Activities: | | |
| Loss before tax as per Statement of Profit and Loss | (17) | (8) |
| Adjustments for: | | |
| Depreciation and amortisation | | |
| Operating Profit/(Loss) before working capital changes | (17) | (8) |
| Movements in working capital: | | |
| Increase/(decrease) in trade payables | (1) | (2) |
| Increase/(decrease) in Other Liabilities | 21 | 37 |
| Increase/(decrease) in provisions | (6) | (28) |
| Cash generated from/(used in) operating activities | (3) | (1) |
| Net cash flow from/(used in) operating activities (A) | (3) | (1) |
| Cash flow from Investing activities: | | |
| (Increase) / decrease in other assets | 2 | - |
| Net cash flow from/(used in) investing activities (B) | 2 | - |
| Cash flow from financing activities: | | |
| Net cash flow from/(used in) financing activities (C) | - | - |
| Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C) | (1) | (1) |
| Add: Cash and cash equivalents at the beginning of the period/ year | 4 | 5 |
| Cash and cash equivalents at the end of the period/year | 3 | 4 |

Notes

| | |
|---|--|
| 1 | The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 6th November, 2020 along with limited review report provided by the Statutory Auditors. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. |
| 3 | The results for the Quarter ended 30th September 2020 are available on BSE Limited website (URL: www.bseindia.com/corporates) and on Company's website (URL: http://www.spsl.com/financial-result.php) |
| 4 | The figures of the previous years have been regrouped /rearranged wherever necessary to confirm current period's classification |

For Shree Precoated Steels Limited


Harsh L. Mehta
Managing DirectorPlace: Mumbai
Date: 6th November, 2020



**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: maneshmehta84@gmail.com, GST: [24AAFFM6500Q123](#)

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: camaneshmehta@gmail.com, GST: [27AAFFM6500Q22W](#)

**LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED
STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** (the Company) for the quarter and half year ended 30th September, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

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4. Corresponding figures for the quarter ended 30th September, 2020 included in the statement are based on the previously issued financial results that were reviewed by the predecessor auditors who expressed un modified review opinion and relied upon by us for the purpose of our review report on the statement.

For Manesh Mehta & Associates
Chartered Accountants,
Firm Reg No. 115832W

Manesh P. Mehta

Manesh P. Mehta
Partner

Membership no. 036032

UDIN: - 20036032AAAADJ1553

Place: Vadodara

Date: 06th November, 2020

