

SHREE PRECOATED STEELS LIMITED

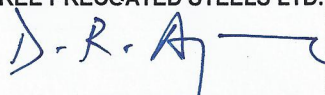
Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Standalone Results (Rs in Lakhs)

Sr.no.	Particulars	Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	a) Gross Sales / Income from operations	193	59	416	322	416
	Less: Excise Duty	-	-	-	-	-
	b) Other Operating Income	-	-	2	44	143
	Total Income	193	59	418	366	559
2	Expenditure:					
a)	(Increase)/decrease in Stock in trade and WIP	161	(270)	(63)	(167)	(63)
b)	Consumption of Raw Materials	-	-	-	-	-
c)	Purchase of Traded Goods	-	319	442	440	442
d)	Employees Cost	9	17	17	50	45
e)	Depreciation	-	2	2	7	10
f)	Other expenditure	6	6	8	28	30
	Total	176	74	406	358	464
3	Profit(+) / Loss (-) from operations before Other Income, Finance Cost & Exceptional Items	17	(15)	12	8	95
4	Other Income	-	-	-	-	-
5	Profit(+) / Loss (-) from ordinary activities before Finance cost & Exceptional Items	17	(15)	12	8	95
6	Finance Cost	-	-	-	-	-
7	Profit(+) / Loss (-) from ordinary activities after finance cost but before Exceptional Items	17	(15)	12	8	95
8	Exceptional Items	-	-	-	-	-
9	Profit(+) / Loss (-) from Ordinary Activities before Tax	17	(15)	12	8	95
10	Tax Expense					
a)	Deferred tax assets written back	-	-	-	-	-
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-	-
11	Net Profit (+) / Loss (-) after Tax	17	(15)	12	8	95
12	Extraordinary Items (*Refer Note 4)	3,035	-	-	3,035	-
13	Net Profit (+) / Loss (-) for the period	3,052	(15)	12	3,043	95
14	Paid up Equity Share Capital (Face value of Rs.10 each)	8,280	8,280	8,280	8,280	8,280
15	Reserve excluding Revaluation Reserves	(8,233)	(11,284)	(11,276)	(8,233)	(11,276)
16	EPS (Basic/Diluted Rs.)	0.02	(0.02)	0.01	0.01	0.11

Part II					
PARTICULARS OF SHAREHOLDING					
A	1				
		Public Shareholding			
2	Promoters and Promoter Group Shareholding	- Number of shares			
		- Percentage of shareholding			
		Promoters and Promoter Group Shareholding			
		a) Pledged/Encumbered			
		- Number of shares			
		- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)			
		- Percentage of shares(as a % of the total share capital of the company)			
		b) Non-encumbered			
		- Number of Shares			
		- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)			
B	INVESTOR COMPLAINTS	- Percentage of shares(as a % of the total share capital of the company)			
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter				

*Since Resolved.

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH,2014			
		(Rs. In Lakhs)	
Sr. No.	Particulars	As at 31ST March,2014	As at 31st March, 2013
		Audited	Audited
	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8,280	8,280
	Reserves & Surplus	(8,233)	(11,276)
	Total - Shareholders Funds	47	(2,996)
2	Minority Interest		
3	Non Current Liabilities		
	a] Long Term Borrowings	1,500	5,361
	b] Other Long Term Liabilities	534	1,168
	c] Long Term Provisions	8	5
	Total - Non Current Liabilities	2,042	6,534
4	Current Liabilities		
	a] Short Term Borrowings		
	b] Trade Payables	543	596
	c] Other Current Liabilities	9	12
	d] Short - Term Provisions		
	Total - Current Liabilities	552	608
	TOTAL - EQUITY AND LIABILITIES	2,641	4,146
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	3	10
	(b) Non-current investments		
	(c) Long term loans and advances	1	1
	(d) Other non-current assets	-	1,470
	Total - Non Current Assets	4	1,481
2	Current Assets		
	a] Current Investments		
	b] Inventories	1,554	297
	c] Trade Receivables	275	480
	d] Cash & Cash Equivalents	286	45
	e] Short Term Loans and Advances	6	1,369
	f] Other Current Assets	516	474
	Total Current Assets	2,637	2,665
	TOTAL ASSETS	2,641	4,146
Notes:			
1	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th May,2014.		
2	The previous years figures have been regrouped/rearranged wherever necessary.		
3	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March,2014 and the unaudited published year to date figures upto 31st December ,2013, being the date of end of the third quarter of the financial year which were subject to limited review.		
4	Liabilities amounting to Rs. 4700 lacs and current assets amounting to Rs. 1665.53 lacs has been written back/ off ,adjusted and net amount has been shown as extra ordinary items		
5	The results will be available on the Company's website www.spsl.com		
FOR SHREE PRECOATED STEELS LTD.			
			
Date:13th May,2014 Place:Mumbai			
Dhaval R. Ajmera Director			